

Department of Finance		Fund: 0126
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> State Audit Fund		
<u>Legal Citation/Authority</u> Chapter 328, Statutes of 2011 (AB 1102) Government Code section 8544.5(a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/General Fund	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> To receive transfers from the General Fund for reimbursement of State Auditor expenses.		
<u>Administering Agency/Organization Code</u> Bureau of State Audits/Org 8855		
<u>Major Revenue Source</u> Monthly transfers to the State Audit Fund from an annual General Fund appropriation		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Continuously appropriated		
<u>State Appropriations Limit</u> Always Excluded - The major revenue source is transferred from another fund which already has been counted in an included fund, the General Fund (0001), and should not be double counted.		
<u>Comments/Historical Information</u> Chapter 12, Statutes of 1993, abolished the Auditor General Fund (formerly Government Code, Section 10507) and created the State Audit Fund.		